

DEXTCO LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2024
Pages for filing with the registrar

DEXTCO LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

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DEXTCO LIMITED
BALANCE SHEET
As at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors			
- due after more than one year	3	6,377	6,377
Cash at bank and in hand		15,531	17,784
		21,908	24,161
Creditors: amounts falling due within one year	4	(1,976)	(1,692)
Net current assets		19,932	22,469
Total assets less current liabilities		19,932	22,469
Net assets		19,932	22,469
Capital and reserves			
Called-up share capital	5	5	5
Share premium account		25,000	25,000
Profit and loss account		(5,073)	(2,536)
Total shareholders' funds		19,932	22,469

For the financial year ending 31 December 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A – small entities. The financial statements of DEXTCo Limited (registered number: 10506296) were approved and authorised for issue by the Board of Directors on 18 July 2025. They were signed on its behalf by:

H H Smith
Director

DEXTCO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

DEXTCo Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales.

The address of the Company's registered office is:
Centenary House Peninsula Park
Rydon Lane
Exeter
EX2 7XE

The principal place of business is:
Royal Devon and Exeter NHS
Foundation Trust
Barrack Road
Exeter
EX2 5DW

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. There has been no material departure from FRS102.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Grant income received is deferred and released against corresponding expenditure as it arises. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

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Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2. Employees

	2024	2023
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	0	0

3. Debtors

	2024	2023
	£	£
Debtors: amounts falling due after more than one year		
Other debtors	6,377	6,377

4. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,976	1,692

5. Called-up share capital

	2024	2023
	£	£
Allotted, called-up and fully-paid		
5 Ordinary shares of £ 1.00 each	5	5

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6. Related party transactions

In previous years the following shareholders provided the company with grants. The amounts due by each of the shareholders at the year end is as follows:-

Exeter City Council £1,589
RD&E NHS Foundation Trust £1,596
The University of Exeter £1,596
Teignbridge District Council £1,596

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.